



Audited Financial Information

	<u>8/31/2019</u>	<u>8/31/2018</u>
Tithes & Offerings	\$31.5M	\$25.4M
Expenses	\$28.1M	\$28.6M
Cash Balance	\$6.9M	\$6.0M
Total Assets	\$60.7M	\$37.2M
Debt Balance	\$29.2M	\$14.3M

Debt Information

Related to the construction of the new broadcast campus, the Church entered into Loan Agreements for two loans totaling \$34.8M. For both loans, beginning April 2020 through maturity, monthly payments of principal and interest are due based upon a competitive interest rate and commercial amortization.