

CASH OPERATING BUDGET PROPOSAL

2019/2020*

Jesus ruled, elder led, congregationally accountable: It saturates everything we do as a church, including our finances. Each year in late spring, the church staff collaborates across ministries to align ministry and strategic needs for the coming year with the resources expected to be available based on the generosity of the church. That collaboration yields a proposed cash operating budget that is refined and approved each August.

summitchurch.com/members

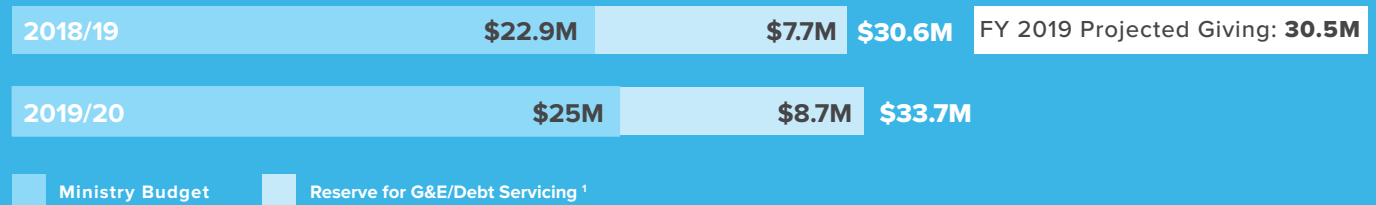
* Financial Year: Sept. 1–Aug. 31



\$33.7M PROJECTED TITHES AND OFFERINGS
Live sufficiently. Give extravagantly.

- Average giving trends analyzed with projected attendance growth.
- Assumes a 10 percent increase in contributions.

BUDGET COMPARISON



MINISTRY PROGRAMMING BUDGET

Ministry Staffing (55.5%)

The local church is God's "plan A." Includes all paid personnel at The Summit Church.²

Ministry Programming (26.3%)

We are led by the Spirit, taught by the Word. Includes campus, central discipleship, weekend experience, and sending.

Ministry Support (18.2%)

The church is not an audience, but an army. Includes facilities, administrative systems, and functions.

Sending and Our One-Fund Approach to Giving

We are setting aside 17.3 percent of our Ministry Programming Budget for sending. 2018/19: \$3.97M, 2019/20: \$4.31M

¹ Reserve for Growth and Expansion/Debt Servicing

Our budget plans for 26% of forecasted total revenue to be allocated toward Growth and Expansion. We are continually pursuing opportunities to launch new campuses, to renovate and improve existing campuses, and to secure permanent, long-term space for our campuses that meet in schools. This discretionary reserve allows our leaders, working in conjunction with the Directional Elders, to take advantage of opportunities as God makes them available. Unspent monies will be retained and available for similar purposes in FY 2019/20 and beyond. During this FY, we forecast our debt servicing to be \$1.9 million.

² Staffing

Total staffing-related costs of \$13.8 million, a decrease from last financial year of 3 percent as a percentage of our ministry budget. Staffing costs nationally for large-sized churches are 51 percent on average.