

CASH OPERATING BUDGET PROPOSAL

2018/2019

Jesus ruled, elder led, congregationally accountable: It saturates everything we do as a church, including our finances. Each year in late spring, the church staff collaborates across ministries to align ministry and strategic needs for the coming year with the resources expected to be available based on the generosity of the church. That collaboration yields a proposed cash operating budget that is refined and approved each August.

summitrdu.com/members

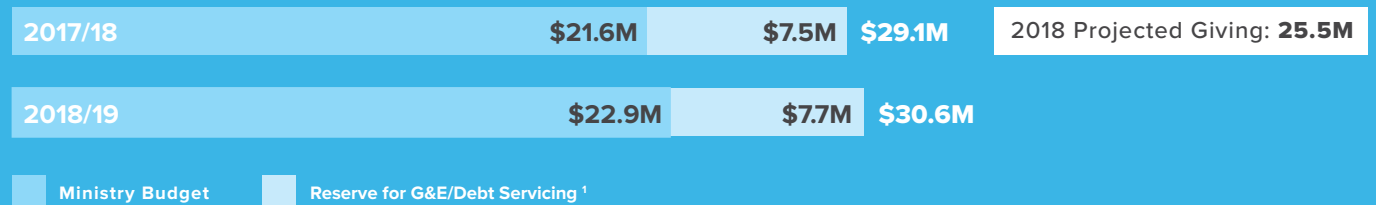


\$30.6M PROJECTED TITHES AND OFFERINGS

Live sufficiently. Give extravagantly.

- Average giving trends analyzed with projected attendance growth.
- Assumes a 20 percent increase in contributions.

BUDGET COMPARISON



MINISTRY PROGRAMMING BUDGET

Ministry Staffing (58.01%)

The local church is God's "plan A." Includes all paid personnel at The Summit Church.²

Ministry Programming (21.49%)

We are led by the Spirit, taught by the Word. Includes campus, central discipleship, weekend experience, and sending.

Ministry Support (20.5%)

The church is not an audience, but an army. Includes facilities, administrative systems, and functions.

Sending and Our One-Fund Approach to Giving

We are setting aside 17.3 percent of our Ministry Programming Budget for sending. 2017/18: \$3.75M, 2018/19: \$3.97M

¹ Reserve for Growth and Expansion/Debt Servicing

Our budget plans for 25% of forecasted total revenue to be allocated toward Growth and Expansion. This year's allocation will be used primarily for the funding of our new facility in north Raleigh, which will be called the Capital Hills Campus. The remainder is budgeted for capital spending on our planned Garner campus launch as well as serving our existing financing. Any remainder will be used to fund or save for future strategic initiatives

² Staffing

Total staffing-related costs of \$13.3 million, an increase of 2 percent as a percentage of our ministry budget. Average staffing costs nationally for large-sized churches are 52 percent.